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SUBJECT: SECOND PREPARATORY MEETING OF WORKING GROUP
ON TRANSNATIONAL ENTERPRISES

REF: STATE 223271

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, DURING THE NOVEMBER 18-21 WORKING GROUP MEETING ON
TRANSNATIONAL ENTERPRISES (TNES), THE U.S., LATIN AMERICAN
AND CARIBBEAN DELEGATES DISCUSSED THE ROLE OF TNES IN THE
DEVELOPMENT PROCESS AND THE TRANSFER OF TECHNOLOGY, THE
EFFECT OF TNE NATIONAL AND INTERNATIONAL FINANCIAL ACTIVI-
TIES, TRANSFER PRICES, TAXATION POLICIES A;D RESTRICTIVE
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BUSINESS PRACTICES. WE WERE NOT ATTEMPTING AT THIS MEETING

TO DRAFT GUIDELINES APPLICABLE TO INVESTORS, BUT RATHER TO EXPLORE WITH THE LATIN AMERICANS THE COMPLEXITY OF THESE ISSUES AND TO EXPLAIN OUR VIEWS.

2. A FURTHER PREPARATORY MEETING TO COMPLETE DISCUSSIONS OF ECONOMIC ISSUES AND TO DISCUSS POLITICAL ISSUES HAS BEEN SET FOR JANUARY 13-17 IN WASHINGTON. A SUBSEQUENT MEETING IS PLANNED FOR FEBRUARY 10-14 TO DRAFT RECOMMENDATIONS FOR POSSIBLE GUIDELINES AND RECOMMENDATIONS FOR CONSIDERATION BY THE MEETING OF FOREIGN MINISTERS IN BUENOS AIRES.

3. THE COMPOSITION OF THE DELEGATIONS STILL LEAVES

SOMETHING TO BE DESIRED IN TERMS OF EXPERTISE IN THIS COMPLICATED FIELD. ONLY ARGENTINA, BRAZIL AND MEXICO HAD DELEGATIONS WITH ADEQUATE TECHNICAL EXPERTISE AND REPRESENTATION FROM THE CAPITALS. WE BELIEVE THE RESULTS OF THE REMAINING MEETINGS WOULD BE SIGNIFICANTLY MORE FRUITFUL IF THE TECHNICAL LEVEL OF REPRESENTATION FROM THE OTHER COUNTRIES COULD BE IMPROVED.

4. THE MAJOR DOCUMENTS FROM THE NOVEMBER 18-21 MEETING WILL BE TRANSMITTED IN ENGLISH AND IN SPANISH FOR EMBASSY USE IN DISCUSSING THE TNE EXERCISE WITH HOST GOVERNMENT OFFICIALS, PROVIDING INTER ALIA, AN OPPORTUNITY TO URGE THE SENDING OF APPROPRIATE EXPERTS TO FUTURE MEETINGS. INGERSOLL

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